

**Form of Certificate of PEI Escrow Establishment**

07 March 2017

To : Orita Sinclair School of Design and Music Pte.Ltd.  
7 Pahang Street  
Singapore 198608

Attention : Foo See Meng / Ohm Mar Shein

From : DBS Bank Ltd

Dear Sirs/Madam

**Master Escrow Agreement  
dated 22 December 2009 (the "Agreement")**

1. We refer to the Agreement. This is a Certificate of PEI Escrow Establishment. Terms defined in the Agreement have the same meaning in this Certificate of PEI Escrow Establishment.
2. We hereby confirm that we have established an Escrow Account for you as follows:

Escrow Account Name : Orita Sinclair Sch Pte Ltd STFA (Escrow)

Escrow Account Number : 003-920554-6

Yours faithfully



DBS Bank Ltd.  
T&O – SG CASH OPERATIONS – ESCROW MANAGEMENT

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